

CODE OF BUSINESS CONDUCT

MID 37623

Message from our CEO

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Following the Code will help to protect our employees, our customers, the patients, our shareholders, the environment, and society.
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We earn our reputation every day. It is the result of individual decisions made by employees in matters large and small. As our business and the world around us grow more complex, there are times when the right choice seems neither simple nor apparent. That is why we present you IBA's Code of Business Conduct (the Code).

The Code sets forth the fundamental ethics principles for conducting business and serves as a guide for employees and others who act on our behalf. Its purpose is to help each of us make the best possible decision when confronted with ethical dilemmas.

Conducting IBA's business with honesty, ethics, and integrity will help us to fulfill our strategic mission: to protect, enhance and save lives, ensure our continued success, maintain our good reputation and secure our growth. Continued honest and ethical business conduct will earn IBA the trust of customers, patients, employees, suppliers, investors and regulators, and while sustaining our long-term commitment to our stakeholders: our customers and their patients, our employees, our shareholders, society and the environment.

To Dare, Care, Share, and Be Fair are IBA's core values and they play a key part in our business conduct. At IBA, we not only believe that we must apply the highest ethical standards, but that those standards are critical to the success and long-term future of our business.

These values continue to guide our actions as we conduct our business in a socially responsible and ethical manner. As

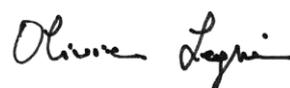
a corporation we respect the law, support universal human rights, protect the environment, achieve operational excellence, and benefit the communities where we work. We expect our employees to behave likewise.

As we strive to live up to this reputation while doing business in a competitive global environment, we will sometimes encounter situations that will test our judgment and our integrity. When that test arises, this Code helps each of us answer the following questions before we act:

- Is this legal? Is it in line with our Company's policies?
- Is it consistent with IBA's mission statement and values?
- Can I explain it to my colleagues, my family, and my friends?
- If this were made public, would I feel comfortable?
- Is this action balanced with respect to all our stakeholders?

If uncertainty remains about the ethics or legality of an issue, we encourage you to seek additional guidance with your management before proceeding. Keep asking questions until you are certain you are "making the right choice." We encourage you to read and understand the Code and most importantly, to know where to go for help if and when the need arises.

We thank you for safeguarding the trust others have placed in us through your efforts to make the right decisions every day.



Olivier Legrain
Chief Executive Officer

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Our mission and values

Our mission is to protect, enhance, and save lives

Our values:

Dare

Creativity, innovation, and passion are imperative for a company that continually stretches the frontiers of technology. Day after day, we dare to overturn conventional wisdom rigorously and with integrity.

Care

We care about our customers, continually striving every day to exceed their expectations in everything we do. We also put a strong focus on the safety and well-being of the patients and the users of our equipment or technology, as well as our employees and partners. We protect the environment by actively reducing our impact on it.

Share

The IBA team shares its commitment and progress with its customers, its return with its shareholders each year, and its success with its employees.

Be Fair

Integrity, loyalty, and fairness are our foundation for trust. We continuously earn the trust of our customers, patients, shareholders, employees, and society in our actions every day.



About IBA's code of business conduct

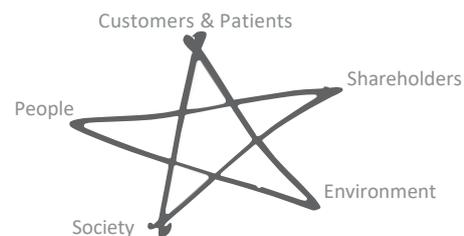
We do what is right.

The Code of Business Conduct (the "Code") helps us understand how IBA's Values are put into practice every day. It highlights the principles that guide how we conduct ourselves individually and how we operate our business in a socially and environmentally responsible and ethical manner.

Beyond mere compliance with the law, we conduct our business in accordance with the highest standards of honesty and integrity: we do what is right. This Code provides guidance for situations that we might encounter on the job and lists resources for help or further information. However, the Code cannot address every possible workplace situation. It is to be used as a guide to our ethical standards and where to take questions or concerns.

Following the Code will protect us and our five stakeholders: our customers and their patients, our shareholders, society, and environment.

When we follow the Code, we show our commitment to the Values that make IBA a unique business partner and a valued citizen of the global community.



Using the code

→ Please read the Code entirely.

→ Think about how the Code applies to your job and consider how you might handle situations to promote proper, legal, and ethical behavior and actions.

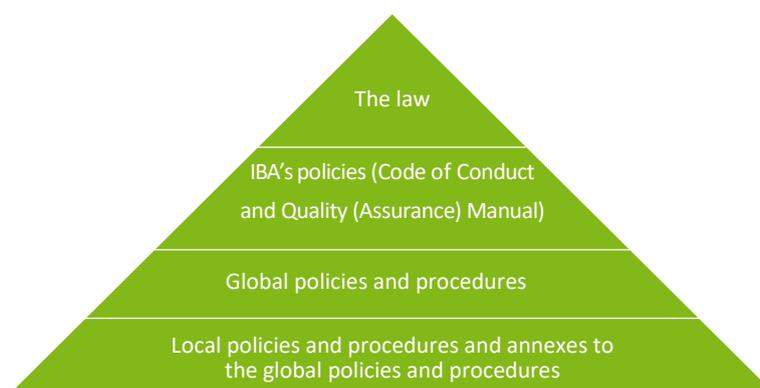
→ If you have questions, please ask your local management or contact another resource listed in this Code.

Ethical decision-making

Ethical decision-making is essential to the success of our Company. Some decisions are obvious and easy to make; others are not. When faced with a difficult situation, asking ourselves the questions below can help us make the right decisions.

Five positive answers are required for an action to be aligned with IBA's Values. If this is not the case, or if you have any doubt, please discuss the concern with your management, a representative of the Human Resources Department, or the IBA Compliance Officer.

1. Is this legal? Is it in line with our Company's policies?
2. Is it consistent with IBA's mission statement and values?
3. Can I explain it to my colleagues, my family, and my friends?
4. If this were made public, would I feel comfortable?
5. Is this action balanced with respect to all our stakeholders?



The law, the code, and our company's policies and procedures

The following hierarchy will help you determine which norm takes priority. As you examine the pyramid, you will note that local and/or international laws should take precedence. Once the law has been observed, the Code of Conduct and the Quality Manual have the upmost place within our Company's policies, followed by global policies and procedures (as for instance Sustainable Developments Goals¹) and then by local policies and procedures and annexes to the global policies and procedures, which may vary according to the Business Line or department, the country or the region.

Applicability

Our success depends on all of us, and thus, the Code applies to all IBA employees. Each of us is required to certify that we have received, read, and understood the Code. Certification is a condition of employment.

Reporting

If you have a good faith belief that a policy, company operation, or practice is or will likely be in violation of a law, regulation or internal company rule or policy, including the Code, you should promptly report your concern to one of the named "contact person" in this document:

- your management;
- the representative of the Human Resources Department;
- the IBA Compliance Officer.

Such reporting of concerns, misconducts and grievances can be made in an environment of guaranteed confidentiality.

Resources

Although the Code provides a framework to guide business conduct, it does not cover every possible situation. However, the following four steps can be of great help if you are confronted with a dilemma.

1. **Gather all the facts.** Prior to taking any action, gather all the facts that are required to make a well-informed decision that does not violate the Code.
2. **Consider whether the action is illegal or contrary to the Code.** If the action is illegal or contrary to a provision of this Code, you should not carry it out. If you believe that the Code has been violated, you should promptly report the violation in accordance with the procedures set forth in the section entitled "Reporting."
3. **Discuss the problem with your manager.** It is your manager's duty to assist you in complying with this Code. Feel free to discuss a situation that raises ethical issues with your manager if you have any questions. You will suffer no retaliation for seeking such guidance.
4. **If necessary, seek additional resources.** If you do not feel comfortable approaching your supervisor or desire further assistance, you may direct questions regarding ethical matters to one of the contact persons.

The code is a living document

We value your thoughts. If there is anything in the Code that you do not understand or if you think any important subjects were not discussed, please bring your questions or comments to the Company's attention by speaking with your local management, your Human Resources Director, or the IBA Compliance Officer.

This Code may be updated from time to time to stay abreast with developments both inside and outside of IBA. Last updated version can be found on IBA's website:

<https://iba-worldwide.com/content/code-conduct>

¹ To go further:
<https://sustainabledevelopment.un.org/?menu=1300>

Our employees



We value the uniqueness of individuals and the various perspectives and talents they bring to IBA.



We value the uniqueness of individuals and the various perspectives and talents they provide

Our employees are IBA's most valuable resources and are essential to its success. In the course of our work, we use our creativity, knowledge, and experience to find innovative and practical solutions to our daily challenges. Our Values would be meaningless if IBA did not have the highest quality workforce and continuously work to develop its employees.

Diversity is fundamental to our culture. We value the uniqueness of individuals and the various perspectives and talents they bring to IBA. We learn from and respect the cultures in which we work, promote diversity within our workforce, and have an inclusive environment that helps each and every one of us to fully contribute to IBA's success.

IBA becomes more innovative as different ideas and thoughts are exchanged. On the path towards our common goals, our differences form the basis of our strength.

Equal opportunity

IBA is committed to provide equal employment opportunities and to treat applicants and employees without discrimination. We do not discriminate based on race, color, age, sex (including pregnancy, sexual orientation or gender identity), national origin, religion, language, veteran status, genetic information (including family medical history) and physical or mental disability.

Our policy is that no one at IBA should ever be subject to any kind of discrimination.

Productive and safe work environment

We are committed to a positive, productive, and safe work environment that is free from violence, threats, harassment, intimidation, mental or physical coercion, and other disruptive behavior. We need the cooperation of all our employees to maintain such an environment.

IBA does not permit any form of violence, whether physical, verbal, or mental. We consider all threats of violence as serious.

IBA is also committed to a workplace free of harassment.

If you are confronted with any of the above-mentioned behaviors, you should report your concern to management, the Human Resources department, and/or the legal department and/or the IBA Compliance Officer.

The IBA promise to its team members

IBA's promise to its employees

IBA expects its employees to be committed to the company's operations and projects. This results first and foremost from a strong commitment by IBA to its employees.

This commitment is spelled out in the "promise" which follows.

Committed to our people means offering them opportunities to boldly innovate

IBA's mission is to Protect, Enhance, and Save Lives. This scientific and technological challenge can only be met through continually pushing back the limits of innovation - for the patient, the customer, and the community - at every level: products, services, and processes. IBA stands by this promise and is committed to each and every employee, whatever their function. By providing modern and effective tools and stimulating a forward thinking and entrepreneurial mentality with employee's desire to give the absolute maximum, IBA can fulfill its mission and create a future of saving human lives.

Committed to our people means offering them a meaningful job with an impact

Having an interesting job adds a whole new dimension to your life. IBA stands by this promise and is committed to it, for all team members. Every employee must be able to give their best, express their skills, and use their capabilities to the fullest. Everyone must be able to feel the importance of their role within the company and how they contribute to its success. Everyone should also see how their professional commitment creates a positive impact on patients, the community, the company, customers, and of course, on their colleagues.

Committed to our people means offering them opportunities of professional and personal development

Everyone understands that individual fulfillment on a personal and professional level depends on harmony between their private life and work. IBA stands by this promise and is committed to offering opportunities for its employee's fulfillment. Through continuous learning and training, revealing and developing skills, encouraging physical and mental health, and feeling good in mind and in body, every one of our employees can grow, be proud of their work, and develop within the company.

Committed to our people means giving them empowerment and accountability

Autonomy is essential for true personal fulfillment. IBA stands by this promise and is committed to seeing that every employee feels fully responsible for their decisions and acts for the success of the company so that everyone can act freely with autonomy, and yet feel supported and guided when necessary.

Committed to our people means creating a friendly culture based upon solid values

Encouraging friendly colleagues, healthy togetherness, honest relationships, and a positive working atmosphere based on exchange and sharing IBA stands by this promise and is committed to utilizing the differences between people and cultures and offering a truly worthwhile international working environment in which everyone can work safely and feel at ease.



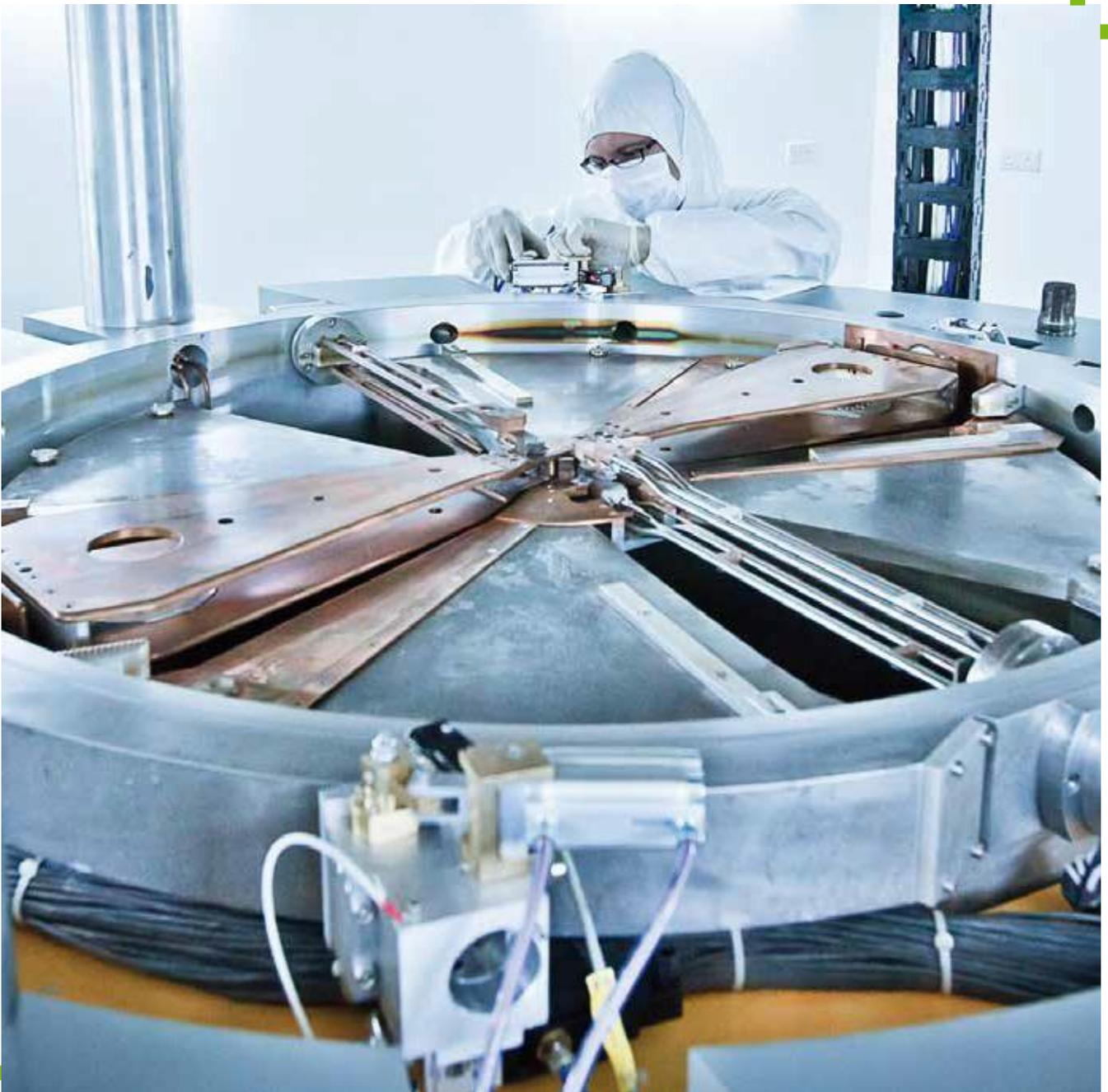
Committed to our people means promising them success and achievement

Professional success is important, a basic objective for every individual. IBA stands by this promise and is committed to ensuring that every team member achieves this quest for success. By eliminating all forms of useless stress and obstacles, and encouraging initiative, motivation, and fulfillment at work, IBA actively encourages individual and collective success, with fair compensation for all. This will enable IBA to achieve its single-minded mission: to Protect, Enhance, and Save Lives.

IBA is a company that is committed

IBA is a company that has direction and ambition. A company that creates, innovates, stimulates, and believes passionately in its people. A company that is committed to the community, to the world and most of all, to its team members. Without this commitment, the company will never reach the objectives it has set itself nor fulfil its mission and social and economic role.

Nine key principles



1. Avoiding conflicts of interest

Acting in the best interest of the company

At IBA, we expect everyone to act in the best interest of the Company. This means that business decisions should be made free from any conflict of interest and/or bias. Our decisions must be made based on sound business reasoning.

A conflict of interest occurs when an individual's private interest (or the interest of a member of his or her family) interferes, or even appears to interfere, with the interests of the Company as a whole. A conflict of interest can arise when an employee, officer or director (or a member of his or her family) takes actions or has interests that may make it difficult to perform his or her work for the Company objectively and effectively. Conflicts of interest also arise when an employee, officer or director (or a member of his or her family) receives improper personal benefits as a result of his or her position in the Company.

An outside activity is considered a conflict of interest if it has a:

- negative impact on our business interests;
- negatively affects IBA's reputation or relationship with others; or
- clouds an individual's judgment in carrying out his or her job duties.

Employees must not:

- compete against the Company. If a family member is employed by a company which is a competitor or a business partner of IBA, inform one of the escalation contacts so that the necessary steps can be taken to remove any conflict of interest;
- use their position or influence to get an improper benefit for themselves or others;
- use Company information (including inside information), assets, or resources to get an improper benefit for themselves or others.

Avoid activity that has the appearance of a conflict of interest – whether or not an actual conflict exists. If you think you may be in a situation that could be perceived as a conflict, disclose the situation to one of the escalation contacts in order that the necessary steps can be taken to avoid any conflict of interest.

An escalation contact may not authorize or approve conflict of interest matters or make determinations as to whether a problematic conflict of interest exists without first providing the IBA Compliance Officer with a description of the activity and seeking the Compliance Officer's written approval. If any escalation person is himself involved in the potential or actual conflict, the matter should instead be discussed directly with the IBA Compliance Officer.

While this Code does not provide an exhaustive list of all possible conflicts of interest that could occur, some of the more common conflicts of interest include:

- having a direct financial interest or holding any employment, managerial, directorial, consulting, or other position with any firm or company which does or seeks to do business with (supplier/customer) or against (competitor) IBA. However, having a direct financial interest in a company which does or seeks to do business with IBA or against IBA is not prohibited if that direct financial interest has been purchased through a third party to which you have delegated the discretionary management of your assets;
- taking for yourself any opportunities in which IBA could have had an interest and that were discovered through the position within IBA or uses company information or property;
- soliciting or accepting personal discounts or other benefits from suppliers, service providers, or customers that the public or your IBA peers do not receive;
- misusing IBA resources, your position, or influence to promote or assist an unauthorized outside activity not based on sound business reasoning.

Disclosure and pre-approval

If you find yourself confronted with a situation that places or might place you in a conflict of interest, it is imperative that you promptly disclose the situation to your manager, your Human Resources Director, or to the IBA Compliance Officer who will provide you with guidance as to what steps to take.

We must make our decisions based on sound business reasoning.



If people know they can trust us, they will then wish to do business with us.



Close relationships with business partners

You may find yourself in a situation where your spouse, children, parents, in-laws, or someone else with whom you have a close relationship is a supplier, customer, competitor, or employee of IBA. Such situations are not necessarily prohibited, but they call for extra sensitivity to security, confidentiality, and prevention of conflicts of interest. Such a situation, however harmless it may appear, could raise suspicions that might affect working relationships. All such situations must be promptly disclosed to assess the nature and extent of any concern and how it can be resolved.

Fair and honest business practices

Fair dealing

We believe that one of the smartest things we can do is to act in a way that people will trust us. If people know they can trust us, they will feel comfortable doing business with us. The one thing over which we all have control is our reputation, so it is important that we be known as a company that keeps its word and who can be trusted - honesty and fair dealing are traits that make good business partners.

We should deal fairly with customers, suppliers, competitors, the public, and employees at all times and in accordance with ethical business practices. No one should take unfair advantage of anyone through manipulation, concealment, abuse of privileged information, misrepresentation of material facts, or any other unfair-dealing practice.

Donations, gifts, fees, favors, business courtesies, and other advantages

Business partners and/or customers may wish to express their appreciation to one another with gifts or entertainment. However, it may create a conflict of interest for an IBA employee to receive or give gifts or entertainment to or from people or companies doing business with IBA. Therefore, to protect ourselves and those with whom we do business, we must:

- not offer or accept gifts or other compensation in exchange for services provided on behalf of the Company.
- not provide or accept gifts or entertainment that are not considered as courtesies from anyone doing or seeking to do business with IBA or any of its subsidiaries.
- not offer gifts or entertainment that are not considered as courtesies to anyone for the purpose of improperly influencing him or her to take action in favor of IBA. This is particularly true when the recipient is a Health Care Professional. Specific laws and regulations on (pre-)approval, reporting and disclosure may apply.
- violate local laws and policies that may be stricter than as set forth above.

All gifts and courtesies must comply with local laws, policies, and, where applicable, the COCIR Code of Conduct (www.cocir.org).

Donations to customers or organizations closely affiliated with customers shall result in a benefit to the community and shall be made to promote better health care, demonstrate good corporate citizenship, or serve a genuine educational function. Such donations must comply with local laws and policies. Please confirm with appropriate legal or compliance resources before donating.

We strive to maintain cordial relationships with our customers and business partners. We expect each employee, officer or director to behave according to the normal course of business of IBA and follow applicable practices in the market concerned. Please check with local management to determine the appropriateness of a received gift or your intent to provide a gift.

Payments to customers

We maintain thriving partnerships with our customers, who from time to time may provide consulting, research, or other services to IBA.

IBA may compensate customers for consulting, research, and other services rendered, including reasonable costs incurred, where the services bring value to IBA and are rendered at fair market value.

We have a responsibility to provide instruction, education, and training on the safe and effective use of our products to health care professional. If IBA provides honoraria or reimbursement of travel, living, or meal expenses to participants, the amount must be reasonable and in compliance with local laws and policies.

Bribery: actual or perceived

In the spirit of high integrity, and in support of our value of fairness, we must not commit bribery or any action that may be construed as bribery.

Bribery of any government official in any country is strictly against IBA policy, even if refusing to make such a payment would result in the Company losing a business opportunity. Almost every country prohibits the bribery of its own officials. In addition, many countries also have laws that make it illegal to bribe officials of other countries.

The same is valid when the recipient of a payment (even as compensation for a good faith service) is a Health Care Professional. Specific laws and regulations on (pre-)approval, reporting and disclosure may apply.

Non-public price-sensitive information about listed companies and insider trading

We may, in the course of performing our duties, come into possession of “non-public information” or “Inside Information.” Inside Information is information which has not been made public and which, if it were made public², would be likely to have a significant (positive or negative) effect on the price of financial instruments of the listed companies (including IBA, our customers or other companies with whom we do business). Examples of Inside Information include:

- mid-year and full-year financial results;
- earnings, dividends or stock splits;
- certain proposed mergers, acquisitions, or divestitures;
- strategic plans;
- certain changes in top management;
- ...

It is illegal to purchase, sell, subscribe to, acquire, or dispose of securities or any rights or interest in listed securities if you have Inside Information concerning the company of which you are buying securities. Doing so is referred to as “insider trading.”

Insider trading can put us all at significant risk. Consequently, these rules are very important, and breaking them could lead to instant dismissal and significant civil and criminal penalties. We must never use or share with others Inside Information about IBA or the companies doing business with IBA.

For further information on this topic, please refer to IBA Insider Dealing Code. A training presentation is available on the intranet.

² Communicated outside of IBA.

2. Company records and internal controls

Fair and accurate records

Each of us records or prepares information of some kind during our work. Many people, inside and outside IBA, rely on those reports to be truthful and accurate including our employees, independent auditors, our shareholders, government agencies, and our stakeholders.

IBA's books and records must be prepared accurately and honestly, both by our accountants who prepare records of transactions and by each of us who contribute to the creation of records. For example, by submitting expense reports, job logs, measurements, and timesheets. All of our books and records must be supported by sufficient documentation to provide a complete, accurate, valid, and auditable record of the transaction.

Fair and accurate books and records are essential for managing IBA's business and maintaining the accuracy and integrity of the Company's financial reporting and disclosure. This is true both for internal reports and for public communications.

Internal controls

Reliable internal controls are critical for proper, complete, and accurate accounting. Each of us must understand the internal controls relevant to our positions and follow the policies and procedures related to those controls. We are all encouraged to talk immediately to our managers or supervisors if we ever suspect that a control does not adequately detect or prevent inaccuracy, waste, or fraud.

Fraud / theft

IBA relies on its internal controls and the personal integrity of every employee to protect Company assets against damage, theft, and other unauthorized use. Engaging in any corrupt practices – with money, property or services – violates the Code and the law and will result in severe penalties.



3. Competing globally: fair competition

Antitrust/competition/antimonopoly laws

The purpose of antitrust –or competition or antimonopoly– laws is to help make sure that the market economy works properly and that competition among companies is fair. We must all help ensure that IBA’s business is always in compliance with these laws. Most of the countries where we do business have such laws.

We must be very careful when having contact with our competitors. Antitrust laws prohibit any agreements with competitors that might restrain trade. We do not want to create the appearance that we have entered into any such agreement. Even communications with competitors that feel completely innocent might give rise to accusations.

Exchanging any information with a competitor can give rise to concerns. For this reason, membership in trade associations must be approved in advance by management.

Prior to engaging in any of these relationships or contacts, you must seek advice from the IBA Legal Department.

Relationships with customers and suppliers

There are also potential trust situations with regards to customers and suppliers. Such situations might result in restrained trade. The IBA Legal Department can advise you on the areas of your business that may be of concern.

Advocating IBA’s products, technologies, and solutions

Calling attention to the merits of our own products, technologies, and solutions is the best way to advance IBA’s business and to compete fairly.

IBA employees should focus on the exceptional qualities of our offers and remain cautious when speaking about competitors as any disparagement of third parties can cause serious and negative consequences to the Company.

We must ensure that our communications about our Products, Technologies, and Solutions are transparent, truthful, and not misleading.

Also, pay special attention to the fact that communication about our products is subject to strict rules.



We must ensure that our communications about our Products, Technologies, and Solutions are transparent, truthful, and not misleading.



4. Quality and regulation of medical devices

Our mission is To Protect, Enhance, and Save Lives. We achieve this through our technological expertise and by assuring that our products correspond to their intended use and pose no danger to patients and users.

The government agencies in the countries and regions in which we operate have established requirements to ensure the safety and effectiveness of medical products. These requirements were implemented for protecting public health.

Our main objective is the quality of our products and compliance with regulations.

We help to ensure product quality by:

- adhering to good manufacturing and laboratory practices, and quality system requirements;
- properly registering all products by submitting true and complete information;
- properly labeling our products;
- responding to complaints and other indicators of potential problems and taking timely and appropriate corrective action; and
- promoting our products with evidence-based product claims.

Optimum attention to quality is vital for protecting the patient, the user, the public, and the Company.



We believe that quality management and product quality are among our most important principles.



5. International trade rules



Compliance with local laws and regulations

We do business in a global economy and the laws of one country or jurisdiction sometimes apply to transactions or activities that occur elsewhere.

We must all comply fully with applicable country laws, including those concerning economic penalties and export control, anti-boycott, and the diversion of products. Failure to comply with these laws can subject IBA and its employees to civil and criminal penalties, including suspension or denial of export privileges.

When business transactions involve several countries, we must find the best way to comply with the laws and follow the customs of one country without violating the laws or customs of another country. Should a conflict between the laws and/or customs of different countries arise, we should seek guidance from IBA's Legal Department.

Economic policy

Many countries have restrictive laws or require licensing for the export and/or import of certain goods and services to other countries and to certain parties. Countries may also impose various kinds of trade penalties against other countries or groups of persons.

The scope of these trade penalties and embargoes may vary widely from country to country. They may range from specific prohibitions on trade in a specific commodity to a total prohibition of all commercial transactions. Due to the complexity of the legal requirements under many of these international trade laws, we must seek guidance from IBA's Legal Department before exporting or importing goods or services, or transactions that might be affected by trade penalties.

6. Government affairs and political involvement



Participation in the political arena

In the course of doing business around the world, IBA regularly interacts with government officials. How we conduct ourselves with governments and in the political arena can affect our reputation, our operations around the world, and our ability to work with government officials in the countries in which we operate.

Our activities must meet the highest ethical standards and comply with all host government laws and rules. In all instances, it is imperative for employees to seek proper guidance and obtain the required approvals from hierarchy or the IBA Legal Department before engaging in government or political activities.

Lobbying activities

Lobbying is an activity aimed at influencing public policy decisions by providing information to elected or appointed officials and their staff. Lobbying activities include both direct communication with public officials and providing support to any person who engages in such communication. Lobbying activities are strictly regulated. Prior to engaging in lobbying activities, any IBA employee must obtain management's approval.

Engaging in political activities

When engaging personally in political activities, employees may not identify themselves as representatives of IBA or any of its affiliated companies.

7. Protection of information and intellectual property

Responsibility for IBA's information assets

The information we generate, use, and keep is one of IBA's key assets. We protect and safeguard this information because it is vital for our research, our daily and on-going operations, and ultimately, our success.

IBA's key information assets include the Company's paper and electronic records as well as systems that store, process, or transmit Company information. IBA's intellectual property (including trade secrets, patents, trademarks, and copyrighted material) is also a key information asset.

Proper access and use of information assets

IBA's *Information Security Policies* protect our information assets against theft, unauthorized disclosure, trespassing, misuse, and careless handling.

Local management may authorize viewing and handling of specific information assets. Employees unsure of their authority with respect to the handling of information assets should discuss this subject with local management for clarification. Examples of improper handling include unauthorized viewing, copying, distributing, removing from the premises, damaging, and altering of Company information.

Handling sensitive or proprietary information

All employees must be cautious and discreet when using information considered as classified, confidential, or sensitive. Such information should be shared only with other IBA employees who have a legitimate need to know. Outside parties should only have access to such information if they are under binding confidentiality agreements (such agreements are available at IBA's Legal Department). In the same manner, we must always treat sensitive information that has been entrusted to us by others with the same level of care.

Patents, trademarks, copyrights, trade secrets, and other proprietary information – all considered intellectual property – are valuable corporate assets. Each employee must protect them. At the same time, IBA also respects the intellectual property of others, and IBA and its employees will not knowingly infringe on or abuse the valid and enforceable intellectual property rights of third parties or violate any confidentiality agreements into which IBA has entered.

Similarly, we must not in any way obtain or try to obtain third party information or competitive intelligence in an unlawful manner, such as through bribery or illegal payments.

If you have a question about the use of patented or proprietary information, including computer software of third parties, you should contact IBA's Legal Department.



We must always treat sensitive information that has been entrusted to us by others with the utmost care.





IBA encourages the responsible use of information technologies as valuable and effective business tools.



Use of computer systems and other technical resources

We are all responsible for making sure that IBA's computer systems and other technical resources are used appropriately. We must keep access codes (for example, passwords, personal identification codes, etc.) secure and not share them with others. Anyone with a system identity and password is responsible for activities performed under that identity.

Use of email and the internet

The communications systems of IBA (including computers, electronic mail, intranet, and internet access, telephones, voice mail, web and paper documents, memos and working papers) are the property of IBA. Our communication systems may be used for occasional personal use provided that such use is at minimum cost to the company, does not interfere with our professional obligations, is in compliance with the Code, and is consistent with IBA's values.

IBA encourages the responsible use of information technology (e.g., computers, networks, e-mail, Internet) as valuable and effective business tools.

We urge all our employees to help ensure that IBA is not inappropriately or unintentionally represented in any media advertisement, Internet home page, social media, e-mail, or other public representation. This is especially true for any personal use of our communication systems.

The integrity of our communication systems must be protected. This requires that employees secure their personal access information in order to prevent unauthorized access to and use of our communication systems.

Communication systems should not be used for personal gain, unethical activities, or access to information which is irresponsible and not compatible with the proper performance of our job.

We should not assume that any use of IBA's communication devices or systems is private as their usage may be monitored by the Company.

Use of social media

Unless authorized by IBA marketing management, IBA employees are prohibited from communicating on behalf of IBA on social media. Authorized people shall communicate with transparency and caution, especially as far as authorization, confidentiality, language, and phrasing are concerned.

Information Security

The aim of the *Information Security* Policies is to provide pragmatic rules and guidelines for everyone working or acting on behalf of IBA in order to protect and safeguard our information and information systems against breaches, weaknesses, attacks, disclosures, etc. of any sort.

The Information Security Office is available to respond to any questions, comments, and remarks about *Information Security* and can be contacted at the following email address: security-office@iba-group.com

8. Data privacy

Employees must exercise care and discretion in handling personal data

Many of us handle personal data or information about specific individuals (or data subjects). This includes data about employees, contractors, directors, shareholders, customers, patients, and anyone else with whom IBA does business or interacts. In many cases, there are laws that govern how we collect, use, store, share, and dispose of personal data. IBA respects the confidentiality of information related to individuals, in both paper and digital form. This information may not be used or disclosed improperly or by someone who is not specifically authorized to do so. When processing personal data, IBA respects applicable laws.

Proper use of personal data

The requirements of privacy laws around the world vary from country to country.

It is important to remember that IBA, and its technical and organizational protection controls, must always comply with the privacy laws in force in the applicable country.

You should keep all personal data secure and should follow IBA's policies and guidelines regarding information protection. The level of security applied to processing and keeping data must be appropriate with regard to the potential risks to such personal data.

Due to their sensitive nature, additional requirements are applicable to data processing of patient information.

Privacy rules – patient-related information

During the performance of services (installation, operation, maintenance, research, development, etc.) for our customers, IBA may receive medical or patient-related information (the "Patient-Related Information").

IBA is subject to strict regulations regarding the prohibition to review, use, share, or utilize in any manner Patient-Related Information. We follow those rules with the highest regard.

If nevertheless, for whatever reason, such Patient-Related Information enters into your possession you are hereby requested:

1. To immediately warn IBA's Vice President QRS of that unauthorized possession;
2. To immediately notify the sender (the "Notification") and make sure that the sender acknowledges receipt of the Notification and that such Notification contains at a minimum,
 - i. a warning notice that the information received contains confidential Patient-Related Information,
 - ii. a clear indication that no answer or follow up will be given to the sender,
 - iii. that the sender is requested to resend the information without the Patient-Related Information or with the Patient-Related Information appropriately redacted;
3. To immediately destroy the Patient-Related Information and confirm that destruction to the Vice President QRS.

9. Environment, Health, and Safety

Every employee is expected to perform his/her job with green awareness and apply the precautionary principle.

Environment, Health, and Safety

In line with its mission to Protect, Enhance and Save Lives, IBA places the highest priority on the health and safety of its workforce and to the protection of the Environment and the Occupational Health and Safety of its employees, contractors, and visitors.

Environment

IBA promotes sustainable development and is committed to diminishing its ecological impact. We develop and introduce environmentally compatible technologies and processes:

- in our business activities we work to help create a society with sound material cycles, by supporting efforts to better understand environmental issues, and by making use of technologies and information;
- we establish environmental management systems at all of our factories and operate them according to voluntary standards. We seek continuous improvement in our environmental management;
- we support communication and cooperation regarding environmental protection worldwide;
- IBA will support as much as possible, any personal initiative that would help reduce the impact of IBA activities on the environment.

IBA is attentive to the impact of its activities, products, and services on the environment and takes measures to decrease its ecological footprint, including initiatives to:

- consume less energy and resources (including promoting circular economy and sustainable transport);
- reduce emissions (in particular greenhouse gas);
- protect surrounding nature (substance of concern management, ground and groundwater contamination, and biodiversity protection surrounding our facilities); and
- better manage waste (minimization and recycling, especially solid waste management and wastewater management).

IBA makes efforts to raise employees', suppliers', customers' and all subcontractors' awareness concerning limited natural resources. We value suppliers with at least an equal environmental awareness as IBA's.

Consequently, every employee is expected to perform his/her job with green awareness and apply the precautionary principle.



Health and Safety

IBA is committed to conducting its business in compliance with all applicable workplace health and safety laws and regulations.

IBA promotes prevention of involuntary labor and human trafficking, prevention of underage labor, freedom of association, ergonomics, great employee facilities and burnout prevention.

The mission of IBA to “Protect, Enhance and Save Lives” has a special impact on this commitment.

Protecting lives is an everyday commitment at IBA and it first applies to ourselves and the people we are working with and for.

IBA is committed to implementing best practices in the field of Occupational Health and Safety to keep our promise of No Harm to our people. To achieve this result, we:

- ensure IBA operations comply with applicable occupational health and safety regulations, and when appropriate, implement additional controls to meet company requirements;
- empower all employees to stop any activity which they judge hazardous and goes against our ‘No Harm’ principle.

Through all steps of development, implementation, and operation of IBA products and services, *we ensure the highest standards of safety* for our employees.

In particular, in relation to working time, this implies that we respect the rules and regulations – in terms of working hours, travel time, and time recovery – applicable to the locations where we operate.

Furthermore, in cases where these rules and regulations would allow higher limits (e.g., to attend to an emergency, urgency or case of force majeure), we always strive to respect the following principles:

- maximum 13 consecutive hours per day;
- maximum of 6 consecutive working days per week;
- maximum of 60 hours per week (spread over six days per week);
- minimum of 11 hours of rest between two work periods, and
- following the recommendations related to fatigue on the job, as described and published under document MID37584 (e.g., the recommended recovery time between two assignments on-site and the rest time while traveling by car).

In case of doubt or in cases where these absolute limits cannot be respected, employees should discuss with their manager – beforehand, whenever possible, to ensure appropriate action and further escalate as required.



Protecting lives is an everyday commitment at IBA, and it first applies to ourselves and the people we are working with and for.



Community Engagement

Employees are encouraged to engage in the community to help foster social and economic development and to contribute to the sustainability of the communities in which they operate.

Closing note: Making the right choice

IBA's legal and ethical obligations go far beyond what is included in this Code of Business Conduct. The responsibility for meeting our legal and ethical obligations cannot, however, be fully defined or guaranteed by any set of written rules. There will almost certainly be times when the best course of action can only be recognized by ensuring our actions are consistent with our Company's values and business ethics.

Other companies' policies and procedures should also prove to be a valuable resource for guidance on many compliance issues.

If questions arise about any matter of compliance, business ethics or denunciation, whether covered by this Code or not, please contact:

- IBA's Compliance Officer at LegalCompliance@iba-group.com;
- your management;
- a representative of the Human Resources or Legal Department.

We must strive both individually and as a company to preserve and strengthen our commitment to total excellence in the operation of IBA. This pursuit of excellence begins with compliance with our Code.

In the end, our confidence must rest on the honesty, integrity, and good sense within each of us. Thank you for doing your part to make IBA a company we can all be proud of.



